

Housing Revenue Account - Outturn Operating Statement 2011-12

Narrative	2011/12 Budget £	2011/12 Out-turn £	Variance £	Variance %
Expenditure				
Contributions to Housing Repairs Account	14,658,092	15,697,306	1,039,214	7.09
Supervision and Management	16,405,289	14,894,118	-1,511,171	-9.21
ALMO Management Fee	1,892,055	1,819,583	-72,472	-3.83
Rents, Rates, Taxes etc.	73,519	34,501	-39,018	-53.07
Negative Subsidy repaid to Government	16,162,214	16,701,797	539,583	3.34
Provision for Bad Debts	500,000	441,252	-58,748	-11.75
Cost of capital Charge	11,596,589	11,151,825	-444,764	-3.84
Depreciation of Fixed Assets	13,120,398	13,120,397	-1	0.00
Debt Management Costs	225,913	153,556	-72,357	-32.03
Expenditure	74,634,069	74,014,336	-619,733	-0.83
Income				
Dwelling Rents	-62,904,116	-63,108,870	-204,754	0.33
Non-dwelling Rents	-793,930	-768,729	25,201	-3.17
Charges for Services and facilities	-3,027,928	-3,367,216	-339,288	11.21
Other fees and charges	-176,000	-176,633	-633	0.36
HRA Subsidy receivable (Major Repairs Allowance)	-13,120,398	-13,125,842	-5,444	0.04
Income	-80,022,372	-80,547,290	-524,918	0.66
Net Cost of Services	-5,388,303	-6,532,954	-1,144,651	21.24
Interest received	-25,000	-72,928	-47,928	191.71
Net Operating Expenditure	-5,413,303	-6,605,883	-1,192,580	22.03
Appropriations:				
Revenue Contributions to Capital Outlay	800,000	1,050,000	250,000	31.25
Transfer to Reserves	4,613,303	5,555,883	942,580	20.43
Surplus/Deficit for the year	0	0	0	